

Message Text

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ACTION EA-12

INFO OCT-01 EUR-12 NEA-11 ISO-00 IO-14 AID-05 CIAE-00
COME-00 EB-08 FRB-01 INR-10 NSAE-00 ICA-20
TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01
/112 W

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R 130345Z JUN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 8751
INFO AMEMBASSY BANGKOK
AMEMBASSY BEIRUT
AMEMBASSY CAIRO
AMEMBASSY COLOMBO
AMEMBASSY JAKARTA
AMEMBASSY KUALA LUMPUR
AMEMBASSY MANILA
AMEMBASSY PARIS
AMEMBASSY RANGOON
AMEMBASSY SEOUL
AMEMBASSY SINGAPORE
AMEMBASSY TAIPEI

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USOECD

E.O. 11652: NA
TAGS: EAID, JA
SUBJECT: JAPANESE AID COMMITMENTS DURING MAY 1978

REF: TOKYO 10083

1. SUMMARY. DURING MAY 1978 JAPAN MADE A CONCESSIONAL
LOAN COMMITMENT OF \$14.9 MILLION, CONCLUDED A GENERAL
LOAN AGREEMENT TOTALING \$92.9 MILLION, MADE CONTRIBUTIONS
AND A DONATION AGGREGATING \$1,736,000, AND SENT TWO
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GOVERNMENT SURVEY TEAMS TO DEVELOPING COUNTRIES. END
SUMMARY.

2. CONCESSIONAL LOAN COMMITMENT (EXCHANGE OF NOTES)

- A) MAY 30 - LOAN OF UP TO 3,375 MILLION YEN (ABOUT
\$14.9 MILLION AT 226 YEN PER DOLLAR) TO EGYPT. THIS

LOAN, WHICH IS TIED, WILL BE USED BY EGYPT TO PURCHASE GOODS AND SERVICES NECESSARY FOR WATER SUPPLY IMPROVEMENT PROJECT IN GREATER CAIRO. GOODS TO BE PROCURED INCLUDE WATER PIPES, PUMPS, VALVES, ETC. INTEREST RATE IS 3.5 PCT OVER 25 YEARS INCLUDING 7 YEARS' GRACE. THIS IS LAST PORTION OF PROJECT AID OF 15,000 MILLION YEN (ABOUT \$66.4 MILLION) PLEDGED BY THEN DEPUTY PRIME MINISTER TAKEO MIKI TO EGYPT IN FEBRUARY 1974. WITH THIS LOAN, CUMULATIVE TOTAL LOANS JAPAN HAS EXTENDED TO EGYPT REACH 101,580 MILLION YEN (ABOUT \$449.5 MILLION).

3. CONCESSIONAL LOAN COMMITMENT (GENERAL LOAN AGREEMENT SIGNED BY OECF)

- A) MAY 24 - A LOAN OF UP TO 21,000 MILLION YEN (ABOUT \$92.9 MILLION) TO MALAYSIA. THIS LOAN, WHICH IS TIED IN FACT THOUGH NOT IN FORM, WILL BE USED BY MALAYSIA TO PROCURE GOODS AND SERVICES NECESSARY FOR PROJECTS TO BE SELECTED FROM PROJECT LIST AGREED UPON BY THE GOVERNMENTS OF JAPAN AND MALAYSIA. INTEREST RATE IS 4 PCT OVER 20 YEARS INCLUDING 7 YEARS GRACE. THIS IS JAPAN'S FOURTH YEN CREDIT TO MALAYSIA; IT FOLLOWS FROM PLEDGE MADE BY PRIME MINISTER DURING HIS MALAYSIA STAY LAST SUMMER AND FROM NOTES EXCHANGED JANUARY 16.

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4. CONTRIBUTIONS

- A) MAY 2 - GOVERNMENT OF JAPAN MADE CONTRIBUTION AMOUNTING TO 385 MILLION YEN (ABOUT \$1.7 MILLION) TO SPECIAL ASSISTANCE PROGRAM FOR THE INDOCHINESE REFUGEES OF THE OFFICE OF THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES.

- B) MAY 9 - JAPANESE PRIVATE SOURCES ANNOUNCED CONTRIBUTION AND DONATION TO UNITED NATIONS RELIEF WORKS FOR PALESTINE REFUGEES IN THE NEAR EAST (UNRWA). JAPAN'S FIVE LEADING PRIVATE ECONOMIC ORGANIZATIONS, INCLUDING KEIDANREN, ANNOUNCED A JOINT CONTRIBUTION TOTALING \$35,000, AND PHARMACEUTICAL MANUFACTURERS' ASSOCIATION OF TOKYO ANNOUNCED INTENTION OF DONATING MEDICINES WORTH 270,000 YEN (ABOUT \$1,195). ALSO ON MAY 9, GOVERNMENT OF JAPAN, INDICATED THAT ITS CALENDAR 1978 CONTRIBUTION TO UNRWA WOULD BE AT LEAST \$6 MILLION, WHICH WAS 1977 FIGURE (NOTE: THIS DOES NOT IMPLY INTENTION OF INCREASING OR EVEN MAINTAINING PRIOR LEVEL OF YEN CONTRIBUTION).

5. TECHNICAL ASSISTANCE ACTIONS

- A) MAY 4 - SURVEY TEAM WAS SENT TO SRI LANKA FOR FORTY DAYS FROM MAY 4 IN ORDER TO CONDUCT FEASIBILITY STUDY ON ESTABLISHING TELEVISION NETWORK THERE. (GOVERNMENT OF SRI LANKA PLANS CONSTRUCT TV BROADCASTING STATION IN COLOMBO AND TRANSMISSION STATIONS IN OTHER URBAN AREAS.)

- B) MAY 17 - TECHNICAL COOPERATION SURVEY TEAM WAS SENT TO THAILAND FOR ABOUT A WEEK FROM MAY 17 FOR DISCUSSIONS WITH THAI GOVERNMENT. OTHER SIMILAR SURVEY TEAMS WILL BE SENT TO OTHER ASEAN COUNTRIES IN MID-JUNE.

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/112 W

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6. PLEDGES - AT INTERNATIONAL MEETINGS ON ASSISTANCE TO SRI LANKA AND INDONESIA RESPECTIVELY, JAPAN PLEDGED FOLLOWING SUMS:

- A) MAY 2 - LOAN OF 5,500 MILLION YEN (ABOUT \$24.3 MILLION) TO SRI LANKA. INTEREST RATE IS 3 PCT OVER 30 YEARS INCLUDING 10 YEARS' GRACE. LOAN IS UNTIED.

- B) MAY 23 - LOAN OF 54,750 MILLION YEN (ABOUT \$242.3 MILLION) TO INDONESIA. INTEREST IS 2.75 PCT OVER 30 YEARS INCLUDING 10 YEARS' GRACE. DECISION ON TYING OR UNCLASSIFIED

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Message Attributes

Automatic Decaptioning: X
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